



Press Release

On the occasion of the 7th Republic Day of Nepal, Ambassador of Nepal to the People's Republic of Bangladesh H.E. Mr. Hari Kumar Shrestha hosted a reception at the Embassy this Evening. Welcoming the guests, he highlighted the pledge of the Constituent Assembly, the elected sovereign representative body of the people, to write the new democratic republic constitution within one year's time to meet the aspirations of Nepali people. This will herald a new era in Nepal's quest for democratic pluralism. This will also mark the successful conclusion of the peace process and the end of the present political transition.

He also underlined that with the new political dawn, Nepal is poised to enter in the crucial phase of economic transformation of the country. Political stability, peace, security, and liberal economic policy of the Government makes Nepal an attractive destination to do business and for investment. Opportunities abound for foreign investment in such priority areas as hydropower development, infrastructural projects like fast track highways, tunnel roads, airports etc.

Highlighting the close and cordial relations with Bangladesh, marked by similar democratic values and aspirations and similar development challenges of our people, Ambassador Shrestha also underscored that there are tremendous potentials to harnessing synergies between our two countries in such important areas as connectivity, hydropower development, and trade and investment.

Speaking on the occasion, the Chief Guest of the function, H.E. Mr. Rashed Khan Menon, Minister for Civil Aviation and Tourism stated that Bangladesh attaches great importance of its relations with Nepal. He stressed the need to boost bilateral relations between the two countries by promoting cooperation in trade, tourism, connectivity, energy cooperation, and increased people-to-people contacts.

29 May 2014